

RHYL YOUTH ACTION GROUP



ANNUAL ACCOUNTS 2003 - 2004

RHYL YOUTH ACTION GROUP

EXAMINERS REPORT TO THE MEMBERS OF
RHYL YOUTH ACTION GROUP

I have examined the financial statements on pages 1 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 3.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. It is my responsibility to form an independent opinion, based on my examination, and on those statements and to report my opinion to you.

Basis of Opinion

My work consisted of comparing the financial statements with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as considered necessary for the purpose of this report.

Opinion

In my opinion the financial statements give a true and fair view of the state of the charity's affairs at 31 March 2004 and of its net incoming resources for the period then ended.

Gareth Mawby
A.C.I.B.

DVSC
Naylor Leyland Centre
Well Street
Ruthin
LL15 1AF

30 November 2004

Rhyl Youth Action Group

Receipt and Payments Account for the period 1 October 2003 to 31 March 2004

Payments	£	Receipts	£
Training	100.00	Opening Bank Balance	-
Satellite TV subscriptions	114.00	Communities First Trust Fund	2,967.45
Rent	300.00	Communities First Trust Fund	250.00
Capacity Building Event	370.00	BBC Children in Need	12,493.56
Games/Leisure Equipment	1,184.71		
Travelling Expenses	123.10		
Stationery	28.92		
Promotion	84.72		
Telephone	10.00		
Refreshments	138.32		
Kitchen Utensils	64.94		
Furniture & Equipment	79.98		
Volunteer Expenses	938.35		
Closing Bank Balance	12,134.56		
Cash in Hand	39.41		
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	15,711.01		15,711.01
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Assets and Liabilities as at 31 March 2004

Assets		Liabilities
Cash at bank and in hand	12,173.97	
Equipment	xxxxxx	
Furniture	xxxxxx	

Based on the accounting records kept by the charity it is my opinion that the above account gives a true and fair view of the charity's affairs at 31 March 2004.

W G Mawby
A.C.I.B.

Rhyl Youth Action Group

Statement of Financial Activities for the period 1 October 2003 to 31 March 2004

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2004 £	Total Funds 2003 £
Income and Expenditure					
Incoming Resources					
Income from operating activities					
Grants	2	12493	3217	15710	0
Total Incoming Resources		12493	3217	15710	0
Resources Expended					
Cost of generating funds	3	0	0	0	0
Charitable Expenditure					
Cost of activities in furtherance of the charity's objects	4	370	3097	3467	0
Management and administration	5	0	69	69	0
		370	3166	3536	0
Net Incoming/(Outgoing) Resources/Net Movement in Funds					
Balance brought forward 01/10/03		0	0	0	0
Balance carried forward at 31/03/04		12123	51	12174	0

The notes on pages 3 and 4 form part of these accounts

Rhyl Youth Action Group

Balance Sheet as at 31 March 2004

	Note	2004 £	2003 £
Current Assets			
Cash at bank and in hand		12174	0

		-	
		12174	0
Liabilities:			
Amounts falling due within one year		0	0
Net Current Assets			
		12174	0

Total Assets less Current Liabilities		12174	0
Liabilities:			
Amounts falling due after more than one year		0	0

Net Assets			
		12174	0
		=====	
Funds			
Unrestricted		12123	0
Restricted	6	51	0

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		12174	0
		=====	

Approved by the Management Committee on 25 June 2004 and signed on its behalf by

The notes on pages 3 and 4 form part of these accounts

Rhyl Youth Action Group

Notes to the Accounts for the period 1 October 2003 to 31 March 2004

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and have been laid out in accordance with the Charity Commission's Statement of Recommended Practice.

Tangible Fixed Assets

Furniture and equipment (office & leisure) and fixtures and fittings have not been capitalised in accordance with normal accounting practice. Grants are received to cover capital expenditure on the assets and it is a condition of the grant that if any asset purchased is disposed of or ceases to be used the grantee is required to repay to the grantor the full market value of the asset at the date of disposal or cessation.

Grants Receivable

Income from Grants Receivable is accounted for on receipt.

Allocation of costs

All costs are allocated on a direct method as far as possible and on an estimated basis otherwise.

Commitments

Provision is made for all known liabilities as soon as approved by the Management Committee

2 Grants Received

	Unrestricted Funds	Restricted Funds	2004 Total	2003 Total
	£	£	£	£
Community First Trust Fund	0	2967	2967	0
Community First Trust Fund (Rhyl)	0	250	250	0
BBC Children in Need	12493	0	12493	0
TOTALS	12493	3217	15710	0

The use of the Community First Trust Fund grants is restricted to the development and running of the West Rhyl Youth Café.

3 Cost of Generating Funds

Grant applications were submitted by the Management Committee without cost to the organisation.

4 Cost of activities in furtherance of the charity's objectives

	Unrestricted Funds	Restricted Funds	2004 Total	2003 Total
	£	£	£	£
Training	0	100	100	0
Satellite TV subscriptions	0	114	114	0
Rent	0	300	300	0
Capacity Building Event	370	0	370	0
Games/Leisure Equipment	0	1184	1184	0
Travelling Expenses	0	123	123	0
Stationery/Office Supplies	0	29	29	0
Promotion	0	85	85	0
Telephone	0	10	10	0
Refreshments	0	138	138	0
Kitchen Utensils	0	65	65	0
Furniture & Equipment	0	80	80	0
Volunteer expenses	0	938	938	0
Sub total	370	3166	3536	0
Less Management & Administration	0	69	69	0 (note 5)
TOTALS	370	3097	3467	0

Rhyl Youth Action Group

Notes to the Accounts for the period 1 October 2003 to 31 March 2004

5 Management and Administration

	Unrestricted Funds	Restricted Funds	2004 Total	2003 Total
	£	£	£	£
Rent	0	30	30	0
Stationery/Office Supplies	0	29	29	0
Telephone	0	10	10	0
Totals	0	69	69	0

10% of rent costs have been charged to Management and Administration. Stationery/Office Supplies and telephone costs have been charged in full.

6 Restricted Funds

	Balance 01/10/2003	Movement in Resources		Balance 31/03/2004
	£	Incoming £	Outgoing £	£
Community First Trust Fund	0	3217	3166	51
Totals	0	3217	3166	51

Rhyl Youth Action Group

31-Mar-04

Bank

Balance as per bank statement 12504.56

Less uncleared cheques

000012 370.00

----- 370.00

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12134.56

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Cash

Cash withdrawn from Nexus 1,607.45

Cash ewithdrawn from bank 1,085.00

2,692.45

Less cash spent 2,653.04

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39.41

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