

RHYL YOUTH ACTION GROUP

**EXAMINERS REPORT TO THE MEMBERS OF
RHYL YOUTH ACTION GROUP**

I have examined the financial statements on pages 1 to 5, which have been prepared under the historical cost convention and the accounting policies set out on page 3.

Respective Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. It is my responsibility to form an independent opinion, based on my examination, and on those statements and to report my opinion to you.

Basis of Opinion

My work consisted of comparing the financial statements with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as considered necessary for the purpose of this report.

Opinion

In my opinion the financial statements give a true and fair view of the state of the charity's affairs at 31 March 2005 and of its net incoming resources for the period then ended.

**DVSC
Naylor Leyland Centre
Well Street
Ruthin
LL15 1AF**

30 January 2006

Gareth Mawby A.C.I.B.

Rhyl Youth Action Group

Balance Sheet as at 31 March 2005

	Note	2005 £	2004 £
Current Assets			
Cash at bank and in hand		17549	12174
		-----	-----
		17549	12174
Liabilities:			
Amounts falling due within one year		0	0
Net Current Assets			
		17549	12174
Total Assets less Current Liabilities		17549	12174
Liabilities:			
Amounts falling due after more than one year		0	0
Net Assets			
		17549	12174
		=====	=====
Funds			
Unrestricted		14403	12123
Restricted	8	3146	51
		-----	-----
		17549	12174
		=====	=====

Approved by the Management Committee on 31 January 2006 and signed on its behalf by

The notes on pages 3 to 5 form part of these accounts

Notes to the Accounts for the period 1 April 2004 to 31 March 2005

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and have been laid out in accordance with the Charity Commission's Statement of Recommended Practice.

Tangible Fixed Assets

Furniture and equipment (office & leisure) and fixtures and fittings have not been capitalised in accordance with normal accounting practice. Grants are received to cover capital expenditure on the assets and it is a condition of the grant that if any asset purchased is disposed of or ceases to be used the grantee is required to repay to the grantor the full market value of the asset at the date of disposal or cessation.

Grants Receivable

Income from Grants Receivable is accounted for on receipt.

Allocation of costs

All costs are allocated on a direct method as far as possible and on an estimated basis otherwise.

Commitments

Provision is made for all known liabilities as soon as approved by the Management Committee

2 Grants Received

Community First Trust Fund
Community First Trust Fund (Rhyl)
BBC Children in Need
Denbighshire County Council
Denbs Crime & Disorder P'nship
Co-op Insurance
Princes Trust
WCVA Social Risk Fund
National Youth Agency

TOTALS

The use of the Community First Trust Fund grants is restricted to the development and running of the West Rhyl Youth Café. The use of the National Youth Agency grant is restricted to the development and running of a Youth Bank.

3 Other Income

"Other Income" comprises:

Bank interest
Sundry collections

TOTALS

4 Cost of Generating Funds

Grant applications were submitted by the Management Committee without cost to the organisation.

CHARITABLE EXPENDITURE

5 Grants Paid

Grants totalling £4,705 ranging in amount from £50 to £500 were made to 11 organisations under a Youth Bank scheme.

6 Cost of activities in furtherance of the charity's objectives

	Unrestricted Funds £	Restricted Funds £	2005 Total £	2004 Total £
Staff salaries	5605	0	5605	0
Training	2409	0	2409	100
Satellite TV subscriptions	394	0	394	114
Rent	1500	0	1500	300
Capacity/Team Building Events	267	0	267	370
Games/Leisure Equipment	1023	0	1023	1184
Travelling Expenses	987	0	987	123
Stationery/Office Supplies	355	0	355	29
Photocopying	34	0	34	0
Promotion	336	0	336	85
Telephone	180	0	180	10
Refreshments	323	0	323	138
Kitchen Utensils	0	0	0	65
Furniture & Equipment	1779	0	1779	80
Volunteer expenses	1409	962	2371	938
Sports Development	10000	0	10000	0
Children's activity projects	3461	0	3461	0
Website Development	358	0	358	0
Presentation day/Community day	550	0	550	0
Payroll fees	67	0	67	0
TV License	121	0	121	0
Planning Application fee	240	0	240	0
Bank charges	18	0	18	0
Sundry	1070	0	1070	0
Sub total	32486	962	33448	3536
Less Management & Administration (Note 7)	1279	0	1279	0
TOTALS	31207	962	32169	3536

7 Management and Administration

	Unrestricted Funds £	Restricted Funds £	2005 Total £	2004 Total £
Rent	150	0	150	30
Salaries	560	0	560	
Stationery/Office Supplies	355	0	355	29
Photocopying	34	0	34	
Telephone	180	0	180	10
Totals	1279	0	1279	69

10% of rent and salary costs have been charged to Management and Administration. Stationery/Office Supplies, telephone costs photocopying and payroll fees have been charged in full.

8 Restricted Funds

	Balance	Movement in Resources		Balance
	01/04/2004	Incoming	Outgoing	31/03/2005
	£	£	£	£
Community First Trust Fund	51	962	962	51
National Youth Agency	0	7800	4705	3095
Totals	51	8762	5667	3146

Use of these funds are/were restricted as detailed in Note 2

DRAFT