

RHYL YOUTH ACTION GROUP



ANNUAL ACCOUNTS 2006 - 2007

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
RHYL YOUTH ACTION GROUP

Report to the members of the Rhyl Youth Action Group on accounts for the year ended 31 March 2007 set out on pages 2 to 6.

Respective responsibilities of management committee and examiner

The management committee are responsible for the preparation of financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period.

The group's management committee consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts,
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the management committee have not met the requirements to ensure that:
 - proper accounting records are kept; and
 - accounts are prepared which agree with the accounting records; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W G MAWBY A.I.C.B.

Denbighshire Voluntary Services Council
Naylor Leyland Centre
Well Street
Ruthin LL15 1AF
6 September 2007

Rhyl Youth Action Group

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	42170	149300	191470	80827
Investment income	3	267	0	267	418
Incoming resources from charitable activities					
	4	400	0	400	2000
Other incoming resources					
	5	3713	0	3713	2808
Total Incoming Resources		46550	149300	195850	86053
RECOURCES EXPENDED					
Cost of generating funds					
Costs of generating voluntary income	6	0	0	0	0
Charitable activities					
Freehold expenses	7	30994	7260	38254	82453
	9	0	142040	142040	0
Governance costs					
	8	2516	0	2516	5200
Total Resources Expended		33510	149300	182810	87653
Net Incoming/(Outgoing) Resources/Net Movement in Funds					
		13040	0	13040	-(1600)
Balance brought forward 01/04/06		15949	0	15949	17549
Balance carried forward at 31/03/07		28989	0	28989	15949

The notes on pages 3 to 5 form part of these accounts

There were no recognised gains or losses during the period other than the net incoming resources.

Rhyl Youth Action Group

BALANCE SHEET AS AT 31 MARCH 2007

	Note	Unrestricted Funds	Restricted Funds	Total 2007	Total 2006
Current Assets					
Cash at bank and in hand		30988	0	30988	16780
<hr style="border-top: 1px dashed black;"/>					
Total Current Assets		30988	0	30988	16780
Liabilities					
Amounts falling due within one year		1778	0	1778	831
<hr style="border-top: 1px dashed black;"/>					
Net current assets		29210	0	29210	15949
Amounts falling due after more than one year		221	0	221	0
<hr style="border-top: 1px dashed black;"/>					
Net assets		28989	0	28989	15949
<hr style="border-top: 1px dashed black;"/>					
Funds					
Unrestricted		28989		28989	15949
Restricted			0	0	0
<hr style="border-top: 1px dashed black;"/>					
Total Funds		28989	0	28989	15949
<hr style="border-top: 1px dashed black;"/>					

Approved by the Management Committee on 10 September 2007 and signed on its behalf by

signed

The notes on pages 3 to 5 form part of these accounts

Rhyl Youth Action Group

Notes to the Accounts for the period 1 April 2006 to 31 March 2007

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the Historical Cost Convention and have been laid out in accordance with the Charity Commission's Statement of Recommended Practice.

Tangible Fixed Assets

Furniture and equipment (office & leisure) and fixtures and fittings have not been capitalised in accordance with normal accounting practice. Grants are received to cover capital expenditure on the assets and it is a condition of the grant that if any asset purchased is disposed of or ceases to be used the grantee is required to repay to the grantor the full market value of the asset at the date of disposal or cessation.

Grants Receivable

Income from Grants Receivable is accounted for on receipt.

Allocation of costs

All costs are allocated on a direct method as far as possible and on an estimated basis otherwise.

Commitments

Provision is made for all known liabilities as soon as approved by the Management Committee

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	2007 Total £	2006 Total £
Community First Trust Fund	0	0	0	5000
BBC Children in Need	0	0	0	17500
Denbighshire County Council	4000	0	4000	0
WalesCo-op	0	0	0	500
Princes Trust	0	0	0	491
WCVA Social Risk Fund	1994	0	1994	11490
WCVA Russell Commission	9000	0	9000	0
Comic Relief	23063	0	23063	36686
NIVT	0	0	0	500
Citizens Online	0	0	0	2600
General Fund	0	0	0	2060
Tudor Trust	1363	0	1363	0
Rhyl Town Council	1000	0	1000	4000
Welsh Assembly Government	0	149300	149300	0
Welsh Assembly Government	1750	0	1750	0
TOTALS	42170	149300	191470	80827

The Welsh Assembly Government grant of £149300 was to be used for the purchase and improvement of the Rhyl Youth Action Group's premises at 1 Elwy Street, Rhyl and to meet Youth-Bank salary costs. The use of a number of the other grants has been restricted to meeting salary and refurbishment costs, but it has not always been possible to separate costs between grants. Because all grants have been fully expended no effort has been made to separate the costs and the grants are not shown as 'restricted' funds within the accounts.

3 Investment Income

	Unrestricted Funds	Restricted Funds	2007 Total	2006 Total
Bank interest	267	0	267	418
TOTALS	267	0	267	418

4 Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	2007 Total	2006 Total
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Rent - Rhyl Youth Inclusion Project	0	0	0	2000
Rent - Princes Trust	400	0	400	0
TOTALS	400	0	400	2000

5 Other incoming resources	Unrestricted Funds	Restricted Funds	2007 Total	2006 Total
Job Centre Placement Fees	0	0	0	1560
Sundry	1393	0	1393	1248
Insurance Claim	2320	0	2320	0
TOTALS	3713	0	3713	2808

Rhyl Youth Action Group

Notes to the Accounts for the period 1 April 2006 to 31 March 2007

6 Cost of generating voluntary income

Grant applications were prepared and submitted by the Rhyl Youth Action Group Management Committee at no cost to the group.

7 Charitable Activities

	Unrestricted	Support		Restricted	2007	2006
	Funds	Costs	sub total	Funds	Total	Total
	£	£	£	£	£	£
Staff Salaries	4831	1511	6342	7260	13602	23657
Recruitment	100	0	100	0	100	0
Training	3850	0	3850	0	3850	8982
Staff Uniforms	132	0	132	0	132	0
Satellite TV Subscriptions	252	0	252	0	252	286
Rent & Premises	3091	662	3753	0	3753	10547
Games/Leisure Equipment	799	0	799	0	799	0
Staff/Volunteer Travel & Expenses	383	0	383	0	383	1546
Stationery/Office Supplies	559	119	678	0	678	3065
Subscriptions & Publications	110	0	110	0	110	0
Photocopying/Postage	124	26	150	0	150	64
Telephone	862	185	1047	0	1047	904
Computer Running Costs	60	13	73	0	73	0
Insurance	1599	0	1599	0	1599	1653
Café Expenses	315	0	315	0	315	182
Building						
Improvements/Renovation	0	0	0	0	0	21794
Maintenance & Repairs	1153	0	1153	0	1153	0
Portable Appliance Testing	130	0	130	0	130	0
Furniture & Equipment	1313	0	1313	0	1313	5467
Fixtures & Fittings	5305	0	5305	0	5305	0
Kitchenware	592	0	592	0	592	0
Washroom Hygiene	367	0	367	0	367	0
Outings and Events	79	0	79	0	79	1228
Website Development/Fees	12	0	12	0	12	28
Development Awards	0	0	0	0	0	94
CRB Checks	0	0	0	0	0	68
Payroll Fees	0	115	115	0	115	142
Placement Supervision	0	0	0	0	0	500
TV License	131	0	131	0	131	127
Cleaning	374	66	440	0	440	144
Professional Fees/Surveys	1541	0	1541	0	1541	808
Bank Charges	43	0	43	0	43	148
Sundry	190	0	190	0	190	1019
Total	28297	2697	30994	7260	38254	82453

The following support costs are estimated: salaries (10% of the full cost); office costs (15% of the full cost).

8 Governance Costs

	Unrestricted	Support		Restricted	2007	2006
	Funds	Costs	sub total	Funds	Total	Total
	£	£	£	£	£	£
Salaries	0	1511	1511	0	1511	2628

Rent & Premises	0	662	662	0	662	1861
Audit Fee	0	0	0	0	0	0
Trustee Meetings	0	0	0	0	0	0
Trustee Expenses	0	0	0	0	0	0
Stationery/Office Supplies	0	119	119	0	119	541
Photocopying & Postage	0	26	26	0	26	11
Telephone	0	185	185	0	185	159
Computer Running Costs	0	13	13	0	13	0
Totals	0	2516	2516	0	2516	5200

The following support costs are estimated: salaries (10% of the full cost); office costs (15% of the full cost)

Rhyl Youth Action Group

Notes to the Accounts for the period 1 April 2006 to 31 March 2007

9 Freehold Expenses	Unrestrict ed Funds £	Restrict ed Funds £	2007 Total £	2006 Total £
Building purchase and improvements	0	142040	142040	0

10 Tangible Fixed Assets

No assets have been capitalised for the reasons stated in Note 1 Accounting Policies. The Rhyl Youth Action Group owns the freehold to 1 Elwy Street, Rhyl. The purchase and improvement works have been grant funded and no asset value has accrued to date.

	2007 £	2006 £
Brought Forward	0	0
Additions	142040	0
Transfer from grants received restricted funds	142040	
Carried Forward	0	0

11 Liabilities: Amounts falling due within one year

	Unrestrict ed Funds £	Restrict ed Funds £	Total 2007 £	Total 2006 £
Trade Creditors	1778	0	1778	831
Totals	1778	0	1778	831

12 Liabilities: Amounts falling due after more than one year

	Unrestrict ed Funds £	Restrict ed Funds £	Total 2007 £	Total 2006 £
Trade Creditors	221	0	221	0
Totals	221	0	221	0

13 Restricted Funds

	Balance 01/04/2006 £	Movement in Resources Incoming £	Outgo ing £	Balance 31/03/2007 £
Welsh Assembly Government	0	149300	149300	0
Totals	0	149300	149300	0

Details of restrictions are included at Note 2 Voluntary Income