

Company number: 6395882

**RHYL YOUTH ACTION GROUP LIMITED
YEAR ENDED 31 MARCH 2009**

DIRECTORS REPORT AND FINANCIAL STATEMENTS

**RHYL YOUTH ACTION GROUP LIMITED
COMPANY INFORMATION**

Directors: A L Griffith
 R Griffith Resigned 03/05/08
 S Morrell Resigned 03/05/08
 S Owen
 J E Williams Resigned 03/05/08
 D A Gallagher Resigned 03/05/08
 GAC Williams Resigned 03/05/08
 M A Webster
 W Randles
 C J Garry

Secretary : S Owen

Company number: 6395882

Registered office: The Hub
 69 -75 Wellington Road
 Rhyl
 Denbighshire
 LL18 1BE

Accountants: Sage & Company
 102 Bowen Court
 St Asaph Business Park
 St Asaph
 Denbighshire
 LL17 0JE

**RHYL YOUTH ACTION GROUP LIMITED
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2009**

The directors presents their report and financial statements for the period ended 31 March 2009.

Principal activities

The principal activity of the company was that of a youth drop in centre.

The company is Limited by Guarantee and is governed by its constitution.

Director

The following directors were appointed during the year:

A L Griffith	
R Griffith	Resigned 03/05/08
S Morrell	Resigned 03/05/08
S Owen	
J E Williams	Resigned 03/05/08
D A Gallagher	Resigned 03/05/08
G A C Williams	Resigned 03/05/08
M A Webster	
W Randles	

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

.....
S Owen
Secretary

Date : 22 January 2010

RHYL YOUTH ACTION GROUP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF RHYL YOUTH ACTION GROUP LIMITED

In accordance with the engagement letter dated September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of RHYL YOUTH ACTION GROUP LTD for the period ended 31 March 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Sage & Company
Chartered Accountants
102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Date 22 January 2010

RHYL YOUTH ACTION GROUP LTD
YEAR ENDED 31 MARCH 2009
STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	2008
INCOMING RESOURCES					
Voluntary income	7	168,993	332,254	501,247	48,053
Investment income	8	325	-	325	336
Incoming resources from charitable activities	9	9,594	-	9,594	2,748
Other incoming resources	10	7,598	-	7,598	904
		<u>186,510</u>	<u>332,254</u>	<u>518,764</u>	<u>52,041</u>
RESOURCES EXPENDED					
<u>Charitable Activities</u>	11	193,249	419,127	612,376	107,711
<u>Governance Costs</u>	12	3,543	-	3,543	2,232
		<u>196,792</u>	<u>419,127</u>	<u>615,919</u>	<u>109,943</u>
Net movement in funds		(10,282)	(86,873)	(97,155)	(57,902)
Fund balances introduced		-	-	-	173,336
Fund balances brought forward		17,423	98,011	115,434	-
Fund balances at 31 March 2009		<u>7,141</u>	<u>11,138</u>	<u>18,279</u>	<u>115,434</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

Rhyl Youth Action Group Ltd
Balance Sheet
at 31 March 2009

	Note	As at 31 March 2009		As at 31 March 08	
		£	£	£	£
FIXED ASSETS					
Fixed Assets	2		276,331		265,581
CURRENT ASSETS					
Debtors	3	15,199		32,528	
Cash in hand		7,141		1,298	
Funds with bankers		-			
		<u>22,340</u>		<u>33,826</u>	
CREDITORS: amounts due within one year	4	<u>(19,643)</u>		<u>(13,465)</u>	
NET CURRENT ASSETS			2,697		20,361
CREDITORS: amounts falling due after more than one year	5		(260,749)		(170,508)
NET ASSETS			<u>18,279</u>		<u>115,434</u>
FUNDS					
Unrestricted Funds					
Unrestricted funds			7,141		17,423
Restricted funds			<u>11,138</u>		<u>98,011</u>
			<u>18,279</u>		<u>115,434</u>

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges her responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board on 22 January 2010

.....
 S Owen

Company number: 6395882

Rhyl Youth Action Group Ltd
Notes to the accounts for the
Year ended 31 March 2009

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

Incoming resources

Grants are recognised on entitlement once conditions of certainty and measurement are met.

Resources Expended

The accruals basis has been adopted for the recognition of liabilities.

Where appropriate expenditure is allocated directly to an activity cost activity. Items are apportioned when the expenditure cannot be split but is attributable to more than one activity cost category. This is done on the basis of staff hours worked.

Tangible Fixed Asset and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property	Not depreciated
Fixtures & fittings	15% reducing balance

2 FIXED ASSETS

	Property £	Fixtures & fittings £	Total
Brought forward	265,581	-	265,581
Additions	-	12,647	12,647
	<u>265,581</u>	<u>12,647</u>	<u>278,228</u>
Depreciation			
Charge	-	1,897	1,897
Net Book Value 31 March 2009	<u>265,581</u>	<u>10,750</u>	<u>276,331</u>

3 DEBTORS

	2009 £	2008 £
Other debtors	<u>15,199</u>	<u>32,528</u>

4 CREDITORS : amounts falling due within one year

	2009 £	2008 £
Bank loans & overdrafts	11,344	4,409
Taxation & Social Security	5,228	6,777
Other creditors & accruals	3,071	2,279
	<u>19,643</u>	<u>13,465</u>

5 CREDITORS : amounts falling due after more than one year

	2009 £	2008 £
Other Loans	<u>260,749</u>	<u>170,508</u>

On the 19th October 2007 the company received a loan of £150,000 from the WCVA towards the purchase of property on Wellington Road, Rhyl. The total amount of the loan is £207,000, of which £150,000 was received during the period to 31 March 2008 with the balance received this financial year. This loan is secured by a First Legal Mortgage over the freehold property at 73-75 Wellington Road, Rhyl. The term of the loan is over 300 months with the first six months to be interest free and then 2% per annum for the next 36 months followed by 258 months at a fixed rate of 6%. A further advance was received of £43,000 during the year and no repayments have been made on this.

During the year the company received a loan from R M O Jones & K F B Brierly towards the purchase of the property on 73-75 Wellington Road, Rhyl. The amount of this loan was £21,875 and is payable in quarterly instalments over 4 years. Interest is to be charged at 2% above the base lending rate from time to time of National Westminster Bank Plc and the loan is secured over the property at 73-75 Wellington Road, Rhyl. Included within the terms of the loan, should the company default on any payments for more than 14 days after the relevant payment date then the whole of the balance then outstanding shall become immediately due and payable to the lender.

Rhyl Youth Action Group Ltd
Notes to the accounts for the
Year ended 31 March 2009

5 FUNDS

	Brought forward as at 1 April 2008 £	Movement in Resources Incoming £	Movement in Resources Outgoing £	Balance as at 31 March 2009 £
<u>Unrestricted Funds</u>				
General Fund	17,423	186,512	(196,794)	7,141
<u>Restricted Funds</u>				
Elwy Street	98,011	332,254	(419,126)	11,139
	<u>115,434</u>	<u>518,766</u>	<u>(615,920)</u>	<u>18,280</u>

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Total £
Unrestricted funds	146,964	(139,823)	7,141
<u>Restricted Funds</u>			
Elwy Street property	129,367	(118,229)	11,138
	<u>276,331</u>	<u>(258,052)</u>	<u>18,279</u>

7 VOLUNTARY INCOME

	2009 £	2008 £
Unrestricted income		
Comic Relief	10,939	11,878
Communities Facilities & Action Program	-	11,675
WAG - LEQ	-	19,500
Tudor Trust	10,200	-
WCVA -GR8	6,937	-
Children in Need	17,011	-
National Youth Agency	2,000	-
Community Foundation	2,543	-
Conwy Council	140	-
NAW	52,091	-
Probation Service Grant	29,512	-
Oxfam	3,000	-
Esmee Fairbairn Grant	29,395	-
Llandrillo Impressed	225	-
Other grants	5,000	-
	<u>168,993</u>	<u>43,053</u>
Restricted Income		
Denbighshire County Council	11,750	5,000
CFAP	133,676	-
WCVA	9,425	-
Links Foundation	20,000	-
WAG	48,265	-
Rhyl City Strategy	109,138	-
	<u>332,254</u>	<u>5,000</u>

8 INVESTMENT INCOME

	2009 £	2008 £
Bank interest received	325	336

9 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2009 £	2008 £
Rent - Princes Trust	9,594	1,348
Courses	-	1,400
	<u>9,594</u>	<u>2,748</u>

10 OTHER INCOMING RESOURCES

	2009 £	2008 £
Sundry receipts	7,598	904

Rhyl Youth Action Group Ltd
Notes to the accounts for the
Year ended 31 March 2009

11 RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	2009	2008
	£	£
<u>Unrestricted Fund</u>		
Staff salaries	98,645	33,824
Training	9,852	10,962
Satellite TV Subscriptions	-	153
Rent & Premises	2,723	1,035
Staff/Volunteer travel expenses	2,178	1,179
Stationery/Office Supplies	8,836	2,179
Subscriptions/publications	3,120	-
Telephone	5,240	1,067
Insurance	2,148	1,329
Café expenses	3,403	2,456
Maintenance & repairs	8,820	5,503
Portable appliance testing	-	478
Outings & events	2,800	1,831
Professional fees/surveys	1,525	271
Bank charges	474	70
Sundry	2,706	774
Grants paid	11,620	1,880
Marketing/advertising	8,159	-
Irrecoverable input VAT	7,202	-
Youthbank	4,798	-
Equipment hire	2,419	-
Filming Project	3,692	-
Show expenses	750	-
Depreciation	1,897	-
Loan interest	242	-
	<u>193,249</u>	<u>64,991</u>
<u>Restricted Fund</u>		
Property renovation	<u>419,127</u>	<u>42,720</u>

12 GOVERNANCE COSTS

	2009	2008
	£	£
Accountancy	<u>3,543</u>	<u>2,232</u>

13 TAXATION STATUS

On the basis of these financial statements no provision has been made with regard Corporation Tax.

Rhyl Youth Action Group Ltd
Income & Expenditure account
for the period ended 31 March 2009

	<u>Year ended</u> <u>31 March 2009</u>		<u>Period from</u> <u>10 October 2007 - 31 March 2008</u>	
	£	£	£	£
<u>GRANTS RECEIVED</u>				
Tudor Trust	10,200		-	
WCVA - GR8	6,937		-	
Children in Need	17,011		-	
National Youth Agency	2,000		-	
Community Foundation	2,543		-	
Conwy Council	140		-	
NAW	52,091		-	
Probation Service Grant	29,512		-	
Oxfam	3,000		-	
Esmee Fairbairn Grant	29,395		-	
Comic Relief	10,939		11,878	
Llandrillo Impressed	225		-	
Other Grants	5,000		-	
Communities Facilities & Action Program	-		11,675	
WAG - LEQ	-		19,500	
	<hr/>	168,993	<hr/>	43,053
 <u>OTHER INCOME</u>				
Bank Interest received	325		336	
Rent - Princes Trust	9,594		1,348	
Sundry income	7,598		2,304	
	<hr/>	17,517	<hr/>	3,988
TOTAL INCOME		<hr/> 186,510		<hr/> 47,041
 EXPENDITURE				
Staff salaries	98,645		33,824	
Training	9,852		10,962	
Satellite TV Subscriptions	-		153	
Rent & Premises	2,723		1,035	
Staff/Volunteer travel expenses	2,178		1,179	
Stationery/Office Supplies	8,836		2,179	
Subscriptions/publications	3,120		-	
Telephone	5,240		1,067	
Insurance	2,148		1,329	
Café expenses	3,403		2,456	
Maintenance & repairs	8,820		5,503	
Portable appliance testing	-		478	
Outings & events	2,800		1,831	
Professional fees/surveys	1,525		271	
Accountancy	3,543		2,232	
Bank charges	474		70	
Sundry	2,706		774	
Marketing/advertising	8,159		-	
Irrecoverable input VAT	7,202		-	
Grants paid	11,620		1,880	
Youthbank	4,798		-	
Equipment Hire	2,419		-	
Filming project	3,692		-	
Show expenses	750		-	
Depreciation	1,897		-	
Loan interest	242		-	
	<hr/>	(196,792)	<hr/>	(67,223)
Deficit for period		<hr/> <hr/> <u>(10,282)</u>		<hr/> <hr/> <u>(20,182)</u>

Rhyl Youth Action Group
Income & Expenditure Account - Property
for the period ended 31 March 2009

	<u>Year ended</u> <u>31 March 2009</u>		<u>Period from</u> <u>10 October 2007 - 31 March 2008</u>	
	£	£	£	£
INCOME				
Denbighshire County Council		11,750		5,000
CFAP		133,676		-
WCVA		9,425		-
Links Foundation		20,000		-
WAG		48,265		-
Rhyl City Strategy		109,138		-
		<u>332,254</u>		<u>5,000</u>
EXPENDITURE				
Property costs	<u>419,127</u>	(419,127)	<u>42,720</u>	(42,720)
Surplus/(Deficit) for period		<u><u>(86,873)</u></u>		<u><u>(37,720)</u></u>