

Company number: 6395882

**RHYL YOUTH ACTION GROUP LIMITED  
PERIOD ENDED 31 MARCH 2008**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

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**RHYL YOUTH ACTION GROUP LIMITED  
COMPANY INFORMATION**

Directors: A L Griffith  
R Griffith  
S Morrell  
S Owen  
J E Williams  
D A Gallagher  
GAC Williams  
M A Webster  
W Randles

Secretary : S Owen

Company number: 6395882

Registered office: 1 Elwy Street  
Rhyl  
Denbighshire  
LL18 1BE

Accountants: Sage & Company  
102 Bowen Court  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JE

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**RHYL YOUTH ACTION GROUP LIMITED  
DIRECTOR'S REPORT  
FOR THE PERIOD ENDED 31 MARCH 2008**

The directors presents their report and financial statements for the period ended 31 March 2008

Principal activities

The principal activity of the company was that of a youth drop in centre.

The company is Limited by Guarantee and is governed by its constitution.

Director

The following directors were appointed during the year:

A L Griffith	- appointed 11/09/07
R Griffith	- appointed 11/09/07
S Morrell	- appointed 11/09/07
S Owen	- appointed 11/09/07
J E Williams	- appointed 11/09/07
D A Gallagher	- appointed 10/01/08
G A C Williams	- appointed 10/01/08
M A Webster	- appointed 14/01/08
W Randles	- appointed 10/01/08

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

.....  
S Owen  
Secretary

Date .....

**RHYL YOUTH ACTION GROUP LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

**UNAUDITED FINANCIAL STATEMENTS OF RHYL YOUTH ACTION GROUP LIMITED**

In accordance with the engagement letter dated September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of RHYL YOUTH ACTION GROUP LTD for the period ended 31 March 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....  
**Sage & Company**  
Chartered Accountants  
102 Bowen Court  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JE

Date .....

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**RHYL YOUTH ACTION GROUP**  
**YEAR ENDED 31 MARCH 2008**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £
<b>INCOMING RESOURCES</b>				
Voluntary income	7	43,053	5,000	48,053
Investment income	8	336	-	336
Incoming resources from charitable activities	9	2,748	-	2,748
Other incoming resources	10	904	-	904
		<u>47,041</u>	<u>5,000</u>	<u>52,041</u>
<b>RESOURCES EXPENDED</b>				
<u>Charitable Activities</u>	11	64,991	42,720	107,711
<u>Governance Costs</u>	12	2,232	-	2,232
		<u>67,223</u>	<u>42,720</u>	<u>109,943</u>
Net movement in funds		(20,182)	(37,720)	(57,902)
Fund balances introduced		37,605	135,731	173,336
Fund balances at 31 March 2008		<u>17,423</u>	<u>98,011</u>	<u>115,434</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

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**Rhyl Youth Action Group**  
**Balance Sheet**  
**at 31 March 2008**

	Note	As at 31 March 2008	
		£	£
<b>FIXED ASSETS</b>			
Fixed Assets	2		265,581
<b>CURRENT ASSETS</b>			
Debtors	3	32,528	
Cash in hand		1,298	
Funds with bankers		-	
		33,826	
<b>CREDITORS: amounts due within one year</b>	4	(13,465)	
<b>NET CURRENT ASSETS</b>			20,361
<b>CREDITORS: amounts falling due after more than one year</b>	5		(170,508)
<b>NET ASSETS</b>			115,434
<b>FUNDS</b>			
<b>Unrestricted Funds</b>			
Unrestricted funds			17,423
Restricted funds			98,011
			115,434

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges her responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the board on .....

Date .....



**Rhyl Youth Action Group**  
**Notes to the accounts for the**  
**Year ended 31 March 2008**

<b>5 FUNDS (See note 10)</b>	<b>Fund balances introduced on incorporation</b>	<b>Movement in Resources</b>		<b>Balance as at 31 March 2008</b>
	<b>£</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>£</b>
<u>Unrestricted Funds</u>				
General Fund	37,605	47,041	(67,223)	17,423
<u>Restricted Funds</u>				
Elwy Street	135,731	-	(42,720)	93,011
	<u>173,336</u>	<u>47,041</u>	<u>(109,943)</u>	<u>110,434</u>

**6 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Fixed Assets</b>	<b>Net Current Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	136,214	(118,791)	17,423
<u>Restricted Funds</u>			
Elwy Street property	129,367	(31,356)	98,011
	<u>265,581</u>	<u>(150,147)</u>	<u>115,434</u>

**7 VOLUNTARY INCOME**

	<b>2008 £</b>
<b>Unrestricted income</b>	
Comic Relief	11,878
Communities Facilities & Action Program	11,675
WAG - LEQ	19,500
	<u>43,053</u>
<b>Restricted Income</b>	
Denbighshire County Council	5,000

**8 INVESTMENT INCOME**

	<b>2008 £</b>
Bank interest received	336

**9 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2008 £</b>
Rent - Princes Trust	1,348
Courses	1,400
	<u>2,748</u>

**10 OTHER INCOMING RESOURCES**

	<b>2008 £</b>
Sundry receipts	904

**Rhyl Youth Action Group**  
**Notes to the accounts for the**  
**Year ended 31 March 2008**

**11 RESOURCES EXPENDED - CHARITABLE ACTIVITIES**

	<b>2008</b>
	<b>£</b>
<u>Unrestricted Fund</u>	
Staff salaries	33,824
Training	10,962
Satellite TV Subscriptions	153
Rent & Premises	1,035
Games/Leisure equipment	-
Staff/Volunteer travel expenses	1,179
Stationery/Office Supplies	2,179
Subscriptions/publications	-
Telephone	1,067
Insurance	1,329
Café expenses	2,456
Maintenance & repairs	5,503
Portable appliance testing	478
Outings & events	1,831
Professional fees/surveys	271
Bank charges	70
Sundry	774
Youthbank grant	1,880
	<hr/> <b>64,991</b> <hr/>
 <u>Restricted Fund</u>	
Property renovation	<hr/> <b>42,720</b> <hr/>

**12 GOVERNANCE COSTS**

	<b>2008</b>
	<b>£</b>
Accountancy	<hr/> <b>2,232</b> <hr/>

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**Rhyl Youth Action Group**  
**Income & Expenditure account**  
**for the period ended 31 March 2008**

	<u>Period from</u>	
	<u>10 October 2007 - 31 March 2008</u>	
	<u>£</u>	<u>£</u>
<b><u>GRANTS RECEIVED</u></b>		
Comic Relief	11,878	
Communities Facilities & Action Program	11,675	
WAG - LEQ	<u>19,500</u>	
		43,053
<b><u>OTHER INCOME</u></b>		
Bank Interest received	336	
Rent - Princes Trust	1,348	
Courses	1,400	
Sundry income	<u>904</u>	
		3,988
TOTAL INCOME		<u>47,041</u>
<b>EXPENDITURE</b>		
Staff salaries	33,824	
Training	10,962	
Satellite TV Subscriptions	153	
Rent & Premises	1,035	
Games/Leisure equipment	-	
Staff/Volunteer travel expenses	1,179	
Stationery/Office Supplies	2,179	
Subscriptions/publications	-	
Telephone	1,067	
Insurance	1,329	
Café expenses	2,456	
Maintenance & repairs	5,503	
Portable appliance testing	478	
Outings & events	1,831	
Professional fees/surveys	271	
Accountancy	2,232	
Bank charges	70	
Sundry	774	
Youthbank grant	<u>1,880</u>	
		(67,223)
Deficit for period		<u><u>(20,182)</u></u>

**Rhyl Youth Action Group**  
**Income & Expenditure Account - Property**  
**for the period ended 31 March 2008**

	<i>Period from</i>	
	<b><u>10 October 2007 - 31 March 2008</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>
<b>INCOME</b>		
Denbighshire County Council		5,000
<b>EXPENDITURE</b>		
Property costs	<u>42,720</u>	(42,720)
Deficit for period		<u><u>(37,720)</u></u>

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